



TECHNICAL NOTE

TN-57
Filing Code 3000

Date Issued 11/25/69

Bureau of Land Management U.S. DEPARTMENT OF THE INTERIOR

Subject: Evaluation, Lease Sales; Copper

Reference: Pay Dirt, August 25, 1969.

Data: Sale Date: May 13, 1957

Rights Sold: Prospecting rights on three tracts of allotted and tribal land totaling 15,360 acres.

High Bonus Bid: \$1,066,007.04 or approximately \$70.00 per acre.

Terms and Conditions:

1. Exclusive right to prospect for minerals other than oil and gas.

2. Option to lease up to 2,560 acres in each tract.

Leased 2,480 acres in one tract.

Ten-year lease, renewable as long as minerals are produced.

Royalty 10% of net smelter return.

Ore Found: Low-grade copper oxide silicious ore. Will be open-pit mined and leached.

Please send any additional references on this subject or other minerals subjects to DSC (D-310). If the complete article or publication is needed, DSC (D-310) will attempt to obtain a copy or a loan for you.

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